

GET IN ON THE YOUTUBE OF CHINA NOW!

Date: Monday, August 20, 2007
Company: China YouTV Corp.
Symbol: CYTV
Price: \$0.45

China YouTV's CnBoo Web Site Ranks No.1 on Google.com!

BEIJING, CHINA, Aug 17, 2007 (MARKET WIRE via COMTEX) -- China YouTV Corp. (OTCBB: CYTV), a publicly traded company that provides online video sharing services through its CnBoo web site in China, reported that CnBoo.com is currently ranked No.1 among all online video companies in China based on the world wide leading Internet search engine Google.com.

Google is a top web searching engine in all major global markets, offering targeted search results from more than 8 billion web pages. Today, Google.com has become the World's top one searching engine which offers search results in more than 35 languages and attracts an audience of more than 380 million people worldwide.

Coming on the heels of ranking No.1 on Microsoft Live Search Engine and No.7 on BaiDu (China's largest search engine), CnBoo is very proud to see its website now placing top position on all major searching engine websites in China.

According to the recent survey from IResearch, the audiences of online video website reach 86.72 million and account for 85.7% of total netizens in China by June 2007. Meanwhile, approximately 300 online video companies are sharing US\$80 million market nowadays. Moreover, it predicts that the users of online sharing service will be 180 million with the market size of US\$485 million by 2010 in China.

"All the revealed data made the ranking meaningful," said Mr. James Wei, the President of the Company. "Video sharing has a huge market in China. By the ranking, we are very pleased to see 'CnBoo' becomes comparatively popular website among the other companies in the same field. We believe we have the ideal formula to further our ambitions of becoming a leading online video sharing website in the industry."

About China YouTV Corporation:

The Company signed a Definitive Agreement with HuaJu to set up a Joint Venture in China on March 16, 2007. According to the Agreement, the China YouTV Corp. owns 51% of the joint venture company and will provide the required working capital for the Joint Venture. HuaJu will be in charge of the daily operation of the Joint Venture. HuaJu has agreed to conduct its video sharing business only through the Joint Venture, and has agreed to contribute its web site, www.CnBoo.com and customer contracts to the Joint Venture www.CnBoo.com ("CnBoo") is the online video site belonging to the Joint Venture established by China YouTV Corp. and HuaJu. It is a video viewing site and social networking site that allows users to create their own profiles, post videos, and comment on each other's posts. The CnBoo web site is similar to YouTube (www.YouTube.com), the No. 1 online video site in operation. Within less than 2 years, CnBoo already has over 1.2 million members and over 2 million pieces of original digital video (DV) shorts.

To increase membership and CnBoo's brand name awareness, HuaJu has worked both on-line and off-line:

On-line: HuaJu has signed several agreements to enhance its on-line contents, such as an agreement for CCTV's TV program "Exploring High and Low", an agreement with ManGoCity, a travel company, an agreement with Megadia to host Humor channel on CnBoo web site, and the recently signed agreement with Music Nation and VVsky to add more music on its web site.

Off-line: HuaJu has signed several agreements to promote its 3G space cards, such as the agreement with Gome Electrical Appliances Holding Ltd., the largest chain store operator of electrical appliances in China to distribute its 3G digital space cards to Gome customers; an agreement with HURRAY, a NASDAQ listed company, for the launch of 3G experience terminals in Gome's stores; an agreement with ManGoCity, and a promotion agreement with Z-Card. HuaJu also got exclusive right from AIDS Prevention Education Project for Chinese Youth to negotiate with investors to install LED displays in the colleges and universities across China. All LEDs will have HuaJu and CnBoo's logo on it.

The Company has shown increasing popularity as its CnBoo web sites had been ranked No.1 on Microsoft Live, No.7 on BaiDu, No.11 on Yahoo China and No.12 on Google China when searching for keywords: on-line video and on-line video sharing web sites.

The Company has changed its name to China YouTV this year to reflect its new business operations: the fast growing video sharing web site market in China.

YouTube.com opened in November of 2006, it is one of the most viewed websites in the world. Its market influence has partnered it with the world's largest media corporations. Google purchased it for over \$1.6 Billion. Chboo.com is well on the way down the same road. This is a chance to get ahead, with a proven method of success.

Read the news, move fast on CYTV First thing Monday, August 20, 2007!

"Simmons doesn't discount the chance of the upstart league if it is well financed.

"I think there's always room for more," he said.

"I think it's foolhardy to be dismissive of anyone with the keen interest and deep pockets to make a run at it.

Stock investors cheered the Fed's discount-rate cut and may keep cheering Monday

In other news Friday, consumer sentiment fell more than expected in August, according to a survey published Friday by the University of Michigan. Whether or not he's right, I'm looking forward to seeing them try for selling search words involving its name. But sometimes, as in the case of Aegis Mortgage, genius fails and bankruptcy is declared.

And it fits on television perfectly," he said.

It rolled pieces of other dying lenders into Aegis and built a thriving mortgage lending operation.

"That will settle things in the short-run, but won't help the long-term issue. But sometimes, as in the case of Aegis Mortgage, genius fails and bankruptcy is declared.

Other observers note that many companies that go bankrupt leave their employees stranded.

Related Band-Aid or cure?

Although the Fed didn't cut its more closely tracked federal funds rate, which affects consumer loans, the nation's central bank did cut the discount rate - which affects banks and other lenders.

sank to a five-year low Friday as investors discounted the cardiovascular-device maker's plans to divest two of its businesses as part of a broad review of its portfolio.

Madeleine LLP, a subsidiary of Cerberus, is also in line for money.

It's a sober reminder that even the vaunted geniuses of private equity can't save every company, and that employees - more than investors - are the real victims when they go under.

Banks, energy, steel, retailers, telecom and technology led the charge.

is recalling millions of toys due to safety concerns.

The company plans to file a reorganization plan by late September and emerge from bankruptcy protection by the end of the year.

So, if this cut does the trick - stabilizes the market and injects confidence into the system - we may not get a follow-up rate cut.

"Their CBA structure is not designed for a competitive environment.

" The Fed's move Friday is a help but a temporary one, the analysts say.

NovaStar said it is still funding all home loans it has committed to make and that at its servicing and portfolio management operations are not affected by the job cuts.

Shinkle said he still was not sure where he would put his money, but said he was thinking of buying gold.

But is there demand for football that isn't the NFL?

" The Fed's move Friday is a help but a temporary one, the analysts say.

But some of the veterans of past efforts to take on the NFL said the NFL will be proactive.

Whether that translates to further stock gains remains to be seen.

He also believes that the key to success is finding the owners with the dollars and commitment to stick with the league through early losses.

The fallout has sent stock markets around the globe falling and spurred central banks worldwide to infuse billions into their banking systems.

is close to a deal to buy the packaging arm of Alcan Inc.

The central bank is responding to fears about the meltdown in loans to people with poor credit, plus it's concerned about the big swings in the stock markets.

"It's a Band-Aid on a gunshot wound," said Chris Johnson, chief investment officer at Johnson Research Group.

The contract requires the approval of both members and the U.

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Summer getaways latest casualty on Wall St.

By Jessica Dickler and David Ellis, CNNMoney.

United Steelworkers is the third biggest union at Delphi, behind the United Auto Workers and the International Union of Electrical Workers - Communications Workers of America.

Fed cuts discount rate Stocks got pummeled in the first three days of the week and looked like they were heading for another battering Thursday.

Stock investors cheered the Fed's discount-rate cut and may keep cheering Monday

In fact, one mortgage broker told me today that he expects the spike in interest rates on large loans - what they call jumbo mortgage loans - to come down quickly.

"I heard the news and came in because I'm afraid I'm going to lose my money.

And given that there are more billionaires who would like to own a football team than there are those who have had the opportunity to do so, they might be able to find the deep pockets they need.

-based company said the job cuts will begin immediately and are expected to conclude in the fourth quarter.

Whether or not he's right, I'm looking forward to seeing them try.

The rising cost of capital may hurt Chrysler Financial, too, the healthy operation within Chrysler that should have been able to help fund the ailing automaker's turnaround.

This in turn could help a variety of financial stocks and by turn, the broader market.

Mexican and Canadian markets were also higher.

It smells like it could be the same.

Although the Fed didn't cut its more closely tracked federal funds rate, which affects consumer loans, the nation's central bank did cut the discount rate - which affects banks and other lenders.

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Rising interest rates could significantly affect Boston Scientific's interest expenses since rates on a large proportion of its debt are not fixed, he said.

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Related Band-Aid or cure?

Investors will also be looking to see if the Fed infuses more money into the U.

is close to a deal to buy the packaging arm of Alcan Inc.

Going forward, however, "we'll have to wait and see how the market reacts to the next piece of negative news," he added, referring to ongoing troubles with risk y U.

The jump at the open was a "knee-jerk reaction," said Anthony Conroy, head trader at BNY Brokerage, as many investors who had been betting stocks would fall felt they had to jump back in.

But beyond that, it's back to V for volatility.

Alcan and Bemis declined to comment.

Other observers note that many companies that go bankrupt leave their employees stranded.

Although the problems in those markets remain, "just knowing that the Fed is ready to assist is reassuring," Hogan said.

The dispute relates to Google's practice of selling search terms, such as "American Airlines" or "AA.

Summer getaways latest casualty on Wall St.

"So it's encouraging that the bankers acknowledge that the economy is at risk of being undermined by the credit crisis and deterioration in housing.

Stock rally Friday on discount rate cut by Federal Reserve - Aug.

He expressed mixed feelings about even being at the Countrywide branch.

"There's enough authority with existing law today .

Quick Vote Is the worst of the stock market selloff over?

Right now the law applies only to the NFL.

Mattel said that, after it received a recalled toy, it would send vouchers to consumers for the amount of the toy's original value or a replacement part, if applicable.

VideoMore video CNN's Judy Fortin brings you some stories making medical headlines this week.

VideoMore video Mattel International EVP Bryan Stockton comments on the testing of the toy giant's products.

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Analysts had long speculated that Alcan might sell the business, which makes packaging for food, pharmaceuticals, cosmetics and tobacco products.

union plants and the agreements with its unions have made it possible to close or sell a number of them as Delphi exits some businesses.

If ratified, the contract will run through Sept.

tried to assure investors and depositors that it and its bank were stable.

I think they'll be able to find those.

"Their CBA structure is not designed for a competitive environment.

VideoMore video CNN's Jen Rogers talks about how to buy environmentally friendly products that can affect climate change.

Surgeon should make Cooperstown 'cut' NFL struggles to win on the road The Hot List Is the bull market over?

It did the trick, at least on Friday, cooling investor jitters after a period of great uncertainty about how the subprime mortgage and credit market problems will hit the broader economy.

VideoMore video CNN's Jen Rogers talks about how to buy environmentally friendly products that can affect climate change.

Fed cuts discount rate "Just knowing that the Fed is ready to assist is reassuring," Hogan said.

The failure calls into question the management and health of Cerberus's other loans.

" 'Guy doing the run?

Play video Those actions have some up in arms.

Play video Steve Previs of Jeffries International joins CNN to talk about the state of global stock markets.

It was also significant, analysts said, in that it could egg on banks who were previously too wary to lend money.

Related Band-Aid or cure?

Bankruptcy Court in New York.

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"I don't trust the FDIC insurance.

The contract requires the approval of both members and the U.

Boston Scientific also recently announced its plans to sell its cochlear implant and drug delivery businesses back to the founders of Advanced Bionics, from which these businesses were bought.

Absolutely Probably No way Too early to say or View results VideoMore video CNN's Frank Sesno looks at the economy and its effect on the housing market.

A weekly column by Chris Isidore, CNNMoney.

United Steelworkers is the third biggest union at Delphi, behind the United Auto Workers and the International Union of Electrical Workers - Communications Workers of America.

Recalls and safety concerns in the markets for drug-eluting heart stents and implantable cardioverter defibrillators, better known as ICDs, have significantly hurt revenue for more than a year.

Surgeon should make Cooperstown 'cut' NFL struggles to win on the road The Hot List

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Pink slips hit Wall St.

's hostile takeover attempt on Alcan.

union plants and the agreements with its unions have made it possible to close or sell a number of them as Delphi exits some businesses.

Play video Stocks jumped Friday after the Fed made the rare move of cutting its largely symbolic discount rate in a bid to help restore faith in the badly shaken credit markets.

Play video Is the NFL making it hard for retired players to get disability benefits?

Fed funds futures on the Chicago Board of Trade show investors betting the Fed will cut rates by at least a quarter-percentage point in September.

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VideoMore video CNN's Rusty Dornin reports two of NFL star Michael Vick's co-defendants pleaded guilty to dogfighting charges.

auto-parts maker Delphi Corp.

I thought, 'Am I going to be the guy doing the run on the bank?

Shinkle said he still was not sure where he would put his money, but said he was thinking of buying gold.

Madeleine LLP, a subsidiary of Cerberus, is also in line for money.

"I heard the news and came in because I'm afraid I'm going to lose my money.

"This argument is the most compelling one I've seen for an idea that most football fans would be quick to dismiss, and it's enough to convince me that these efforts aren't a Hail Mary pass.

Countrywide Bank issued a statement Friday that liquidity issues affecting its parent did not affect federally insured deposits at Countrywide Bank.

Surgeon should make Cooperstown 'cut' NFL struggles to win on the road The Hot ListIs the bull market over?

John Challenger, head of executive outplacement firm Challenger Gray Christmas, says: "Creditors will line up, so the company is taking these harsh actions to save what they can.

" The Fed's move Friday is a help but a temporary one, the analysts say.

Bush, who say their holdings are dangerously bloated.

And given that there are more billionaires who would like to own a football team than there are those who have had the opportunity to do so, they might be able to find the deep pockets they need.

"They're not doing so well for the entire economy.

Right now the law applies only to the NFL.

Is there room for another football league?

'Shinkle said he had been anticipating a meltdown in the credit markets given the rising number of mortgage defaults and foreclosures.

"That will settle things in the short-run, but won't help the long-term issue.